

COUNTY OF THORHILD NO. 7
BY-LAW 1147-2011

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE COUNTY OF
THORHILD NO. 7 FOR THE 2011 TAXATION YEAR

WHEREAS The County of Thorhild No. 7 has prepared and adopted detailed estimates of the municipal and gas revenues and expenditures as required, at the council meeting held on December 16, 2010; and

WHEREAS The estimated municipal and gas expenditures and transfers set out in the budget for the County of Thorhild No. 7 for 2011 total \$19,469,141; and

WHEREAS The estimated municipal and gas revenues and transfers from all sources other than taxation is estimated at \$11,041,839 and the balance of \$9,199,926 is to be raised by general municipal taxation; and

WHEREAS The requisitions are estimated to be:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 747,369
Non-residential	\$ 826,951
Lakeland Roman Catholic Separate School	
District 150 (Lakeland) – Residential	\$ 7,414
Newthorad Seniors Housing Foundation	\$ 346,482; and

WHEREAS The Council of the County of Thorhild No. 7 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, R.S.A., 2000; and

WHEREAS The assessed value of all property in the County of Thorhild No. 7 as shown on the assessment roll is:

	Assessment
Country Residential	\$ 164,756,000
Resort Residential	\$ 67,799,000
Hamlet Residential	\$ 28,807,987
Thorhild Residential	\$ 34,278,333
Non-Residential	\$ 22,656,630
Linear	\$ 220,845,320
Machinery and Equipment (M&E)	\$ 25,527,200
Farmland	\$ 47,565,910
TOTAL	\$ 612,236,380

NOW
THEREFORE Under the authority of the *Municipal Government Act*, the Council of the County of Thorhild No. 7 in the Province of Alberta, enacts as follows:

1. That all residential properties in the County of Thorhild No. 7 be classified into one of four sub classes for taxation purposes:
 - a. Country Residential – All improved residential property located outside of a hamlet and including the Hamlets of Opal and Abee, except vacant residential land;
 - b. Resort Residential – All residential property located within the Hamlet of Long Lake;
 - c. Thorhild Residential – All residential property located within the Hamlet of Thorhild;
 - d. Hamlet Residential – All residential property located within a hamlet within the County of Thorhild No. 7 excepting the Hamlets of Long Lake, Opal, Abee and Thorhild, as well as all vacant residential property in the County of Thorhild No. 7 excepting the Hamlet of Thorhild; and

BY-LAW 1147-2011

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE COUNTY OF THORHILD NO. 7 FOR THE 2011 TAXATION YEAR

2. That the County Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the County of Thorhild No. 7:

	Tax Levy	Assessment	Tax Rate	Mill Rate
ASFF Residential/ Farmland	\$ 747,369	\$ 338,023,066	0.0022110	2.2110
Non-residential & Linear	\$ 826,951	\$ 243,501,950	0.0033961	3.3961
Lakeland Residential	\$ 7,414	\$ 3,353,344	0.0022110	2.2110
M & E	\$ 0	\$ 25,527,200	0.0000000	0.0000
Total Education	\$ 1,581,734	\$ 610,405,560		
General Municipal				
Thorhild Residential	\$ 143,969	\$ 34,278,333	0.0042000	4.2000
Hamlet Residential	\$ 120,993	\$ 28,807,987	0.0042000	4.2000
Farmland	\$ 898,997	\$ 47,565,910	0.0189000	18.9000
M & E, Non- Residential & Linear	\$ 5,375,202	\$ 269,029,150	0.0199800	19.9800
Resort Residential	\$ 213,567	\$ 67,799,000	0.0031500	3.1500
Country Residential	\$ 518,982	\$ 164,756,000	0.0031500	3.1500
Total General Municipal	\$ 7,271,710	\$ 612,236,380		
Newthorad Seniors Housing Foundation	\$ 346,482	\$ 610,405,560	0.0005676	0.5676
Total Tax Levies	\$ 9,199,926			

This Bylaw comes into effect on the day of final reading.

READ A FIRST TIME IN COUNCIL THIS 26th DAY OF APRIL, 2011.

READ A SECOND TIME IN COUNCIL THIS 26th DAY OF APRIL, 2011.

UNANIMOUSLY AGREED TO PRESENT BY-LAW 1147-2011 FOR THIRD READING.

READ A THIRD TIME AND FINALLY PASSED THIS 26th DAY OF APRIL, 2011.

COUNTY OF THORHILD NO. 7
COUNTY COUNCIL



REEVE



COUNTY MANAGER